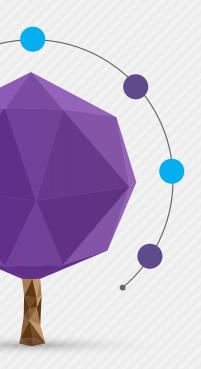
Sales Incentive Plans MasterClass

Managing Remuneration for the Sales Force

Advanced Techniques in Compensation and Reward Management and Advanced Best Practices to Motivate and Reward the Sales Force through SIPs

Robert Mosley





Course Objectives for 2 half-days Course on "Managing Sales-Force Pay and Sales Incentive Plans" (SIPs):

The aim of this 2 half-days module on "Sales Incentive Plans" (SIPs) is to enable you to design and deliver effective sales incentive plans (SIPs) and commission schemes to attract, motivate and incentivise your sales staff, and get a better understanding of the latest best-practice approaches for SIPs.







WHO SHOULD ATTEND

This course is designed for everyone who requires an in-depth advanced knowledge of working with and managing salary structures and compensation and reward issues for the Sales Force, including both HR generalists and C&B specialists and all professionals who work in HR at all career levels and all specialists who work in Compensation and Benefits, at both an "intermediate" and "advanced" level, as well as Sales Managers who need to know about "SIPs" and "Compensation for Sales".



KEY BENEFITS OF ATTENDING:

- Increase your business performance and employee effectiveness through implementing advanced compensation and reward systems that attract, retain and motivate sales staff
- Discover practical steps for designing and implementing SIPs (sales incentive plans).
- Develop solutions for your own compensation and reward issues and challenges for your sales force based upon practical case studies and interactive course and clinic discussions
- Network with your fellow course delegates and course tutor to discuss practical issues related to compensation and reward management that will help you in your workplace



PRE-REQUIREMENTS

This course is designed as an "intermediate and advanced" course in compensation, and delegates should have either already attended the elementary foundation course on "Managing Compensation and Salary Structures" training course conducted by Robert Mosley, or they should already have practical knowledge and working experience of working with the main "fundamentals" of managing compensation including knowledge about Pay Strategy, Grade Structures, Market Pay Levels and Benchmarking, Designing Payscales and Salary Structures, Calculating Compa-Ratios, and simple Payscale Formulae (such as the single-step approach of 80%-120% for min-max pay ranges).



COURSE TIMING

The training starts at 09.00 on both days and lasts till 12.30. There is a half-hour long coffee break at 10.30.









Meet Your International Expert Course Director: Robert Mosley Global Remuneration Expert and HR Consultant CEO of Lemon Pip Consulting Limited UK, Middle East and Asia

Robert was awarded the "Global Human Resources Leadership Award" in February 2017 by the "World HR Congress" to recognize his global "guru" status and his iconic work in the field of compensation, and he is now widely regarded as one of the top global experts in compensation. He is truly one of the leading HR trainers in the world today, and is in the "Global Guru #500 List" for 2020.

Robert Mosley is widely recognised in many industries and many countries as one of the leading global experts on compensation and benefits. His main areas of expertise and specialism are in the fields of job analysis, job descriptions, job evaluation, grading schemes, pay structures, allowances, bonuses and incentives, industrial relations and collective agreements, e-HR systems, performance management, performance appraisals, and all issues on compensation and benefits globally, especially in Europe and the GCC and Asia having worked in these regions for over 30 years.

Robert was born and educated in London (in UK) and he graduated with a MA masters degree in Mathematics from Oxford University (in UK) in 1983, and then obtained his MBA masters degree in business studies from London Business School (in the UK) and Chicago Business School (in the USA) in 1985. He then became a member of the Chartered Institute of Personnel and Development (in UK) with an FCIPD qualification, after deciding to focus on HR.

Robert has over 30 years of experience in HR and C&B, and he developed a detailed interest in compensation and benefits when he was employed by Hay Group (Hay Management Consultants) in the UK and UAE from 1985-1990, during which time he became a recognised expert on HR issues in several industries, and did HR consulting work in over 20 countries in Europe and Asia, mainly in the areas of compensation and total rewards. On leaving Hay Group, he joined Emirates Group and Emirates Airline based in Dubai where he worked for 13 years from 1990-2003 and he was promoted to SVP Human Resources with over 22,000 employees in 60 countries. At all times, Robert kept a detailed hands-on role on all remuneration policies globally, and on all general HR policies and procedures. In 2003, Robert left Emirates Group to establish his own consulting business focusing on HR and C&B called Lemon Pip Consulting Limited, and over the past six years he has developed a very successful specialist consulting practice with over 200 clients. His two main areas of specialism are working with clients in Europe and the Middle East regions, and in the global aviation industry.

Robert currently spends most of his time working in and around Europe and the Middle East and Asia, and offers an expert range of services and solutions on all compensation and benefits issues. Robert has been offering extremely popular training courses through IIR for the past fifteen years, with highly successful courses on "Job Descriptions and Job Evaluation and Grade Structures", "Compensation and Salary Structures", "Performance Management and Performance Appraisals" and "HR Policies and Procedures", and this exciting new course on "Advanced Compensation".

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COURSE OUTLINE:

Managing Remuneration for Sales

- What is the fifference between Bonus and Incentive
- Who should be on Bonus and who should be on SIPs
- The three "green lights" that define a sales employee who should be on SIPs
- The three "red lights" of practices that must be avoided if you want to motivate the sales force

Managing Variable Pay and Incentives and Bonuses

- Managing the risk-reward ratio and understanding employee motivational psychology
- Managing the mixture of fixed pay versus variable pay within the total cash package

What are SIPs (Sales Incentives Plans):

- What are SIPs (Sales Incentives Programmes)?
- Understanding the different types of sales employees (hunters, farmers, gatherers, supporters)
- Expressing on-target bonuses as a percentage of annual basic salary (the "HR" approach)
- Expressing on-target bonuses as a percentage of annual total cash (the "Sales" approach)

Designing SIPs (Sales Incentive Plans):

- The importance of "build-up" and "pay-out"
- Setting performance targets (the "build-up" stage)
- Setting bonus and incentive payment levels (the "pay-out" stage)

Understanding and Managing the Key Fulcrum Points for SIPs:

- Setting the "threshold" or "minimum" level
- Setting the "on-target" or "100%" level
- Setting the "stretch" or "ceiling" level
- Calculating the downside gearing curve (between threshold and on-target)
- Calculating the upside gearing curve (between on-target and stretch)
- Expressing SIPs as a "percentage commission" scheme
- Examples of a "SIPs Calculator"

Designing Scheme Rules and Terms-Sheets for SIPs:

- Managing the payment process for SIPs (timing and deferral)
- Implementing an end-of-year "true-up" process for monthly or quarterly SIPs
- · Examples of "True-Up" Calculations
- Designing scheme rules and terms-sheets for SIPs













Upcoming Conferences

FINANCIAL EVENTS

•	Advanced RBA MasterClass	September 2020
•	IFRS9 MasterClass	September 2020
•	Initial Margin Regulation MasterClass	October 2020
•	Digitalization in Banking	October 2020
•	PSD2 MasterClass	October 2020
•	Internal Audit Summit 2021	March 2021
•	7th Annual Credit Risk Management Forum	May 2021
•	9th Annual Retail and Corporate	
	Payments Forum (BizzPay 9.0)	September 2021

PHARMACEUTICAL EVENTS

•	CMC Biopharma 2.0 MasterClass	July 2020
•	Development of generics: From R&D to GMP MasterClass	July 2020
•	Risk and Pharmacovigilance MasterClass	July 2020
•	LifeScience Micro MBA MasterClass	August 2020
•	Signal and Risk Management in Pharmacovigilance MasterClass	November 2020
•	Digitalization in Pharma 2021	March 2021

HEALTH AND SAFETY EVENTS

•	Advanced Human Error MasterClass	August 2020
•	European HSE Management Forum 5.0	October 2020
•	MBA for HSE Practioners MasterClass	November 2020
•	HSE360 Summit 2021	February 2021
•	European HSE Management Forum 6.0	September 2021

HUMAN RESOURCES EVENTS

Sales Incentive Plans MasterClass	August 2020
Advanced Compensation and Benefit MasterClass	September 2020
 Personal Effectiveness Tools MasterClass 	September 2020
Agility in HR	October 2020
15th HR Minds TalentON Forum	October 2020
Advanced Organisation Design MasterClass	November 2021
HR Minds Forum	September 2021

CROSS INDUSTRY EVENTS

•	Women in Leadership Summit	September 2020
•	Machine Learning MasterClass	September 2020
•	Climate Risk Financing MasterClass	September 2020
•	Coaching MasterClass	October 2020
•	Situational Leadership MasterClass	November 2020
•	Audit Summit 2020	March 2021
•	Agile Workplace Design Forum	May 2021
•	Supply Chain Management Forum	May 2021

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Registration Form

SIP MasterClass

28-29 October, 2020, Online MasterClass

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